

2015 SBHOA EXPENSES BREAKDOWN AND COMPARISON

2/9/2015

INCOME	2014 Actuals	2014 Budget		2015 Budget	2011 Actuals	2012 Actuals	2013 Actuals
Dues	\$ 168,650.00	\$ 178,750.00		\$ 178,750.00	\$ 124,746.36	\$ 117,580.14	\$ 150,670.00
Misc Income	\$ 2,215.94			\$ 7,884.06	\$ 2,649.66	\$ 1,147.28	\$ 1,102.70
Donation Income	\$ 22,774.00				\$ 24,969.86		\$ 15,095.00
Refund SBD for Phase III Dues							
Total 2014 Income	\$ 170,865.94	\$ 178,750.00		\$ 186,634.06	\$ 152,365.88	\$ 118,727.42	\$ 150,670.00
EXPENSES							
<i>City of Tulsa - Water/Sewer</i>							
420 W 77th ST							
611 W 77th Pl							
701 W 81st ST							
641 W 79th St							
7818 S Indian Ave							
423 W 78th St							
Total Water Cost	\$ 10,512.62	\$ 12,000.00	88%	\$ 11,500.00	\$ 13,793.61	\$ 10,974.97	\$ 11,389.82
<i>AEP - Power</i>							
420 W 77th St (3)							
420 W 77th ST (0)							
611 W 77th Pl							
701 W 81st St "A"							
701 W 81st St "GH"							
420 W 78th ST							
671 W 79th St							
7818 S Indian Ave (Club Hse)							
423 W 78th ST							
611 W 80th St (Reserve)							
Total Electricity Cost	\$ 13,946.20	\$ 15,500.00	90%	\$ 14,500.00	\$ 18,642.54	\$ 15,227.18	\$ 14,831.86
ONG - Nat Gas	\$ 687.22	\$ 780.00	88%	\$ 750.00	\$ 837.55	\$ 569.86	\$ 722.31
AT&T - Phone	\$ 1,294.08	\$ 1,300.00	100%	\$ 1,250.00	\$ 990.72	\$ 937.85	\$ 1,056.54
Pool Service Agreement	\$ 6,600.00	\$ 6,600.00	100%	\$ 6,600.00	\$ 5,799.96	\$ 5,073.30	\$ 6,600.00
Pool Supplies	\$ 4,565.89	\$ 3,250.00	140%	\$ 5,000.00	\$ 10,614.97	\$ 3,983.32	\$ 2,823.74
Landscape Service Agreement	\$ 53,160.00	\$ 53,160.00	100%	\$ 53,160.00	\$ 51,371.58	\$ 50,027.14	\$ 52,918.68
Landscape Misc	\$ 5,308.00	\$ 12,500.00	42%	\$ 6,000.00	\$ 3,360.00	\$ 20,900.00	\$ 24,402.90
Tree Installation (Donation)	\$ 37,869.00						
Monthly Maint. Agreement	\$ 3,106.93	\$ 3,600.00	86%	\$ 5,000.00		\$ 2,700.00	\$ 3,600.00
Clubhouse & Parks Maint.	\$ 660.00	\$ 5,000.00	13%	\$ 2,500.00	\$ 12,371.69	\$ 4,178.10	\$ 3,824.07
Projects							
Bridge Maintenance/Repair	\$ 21,072.18	\$ 17,000.00	124%	\$ -			
Stormwater Drainage Repair	\$ 1,481.00	\$ 1,800.00	82%	\$ -			
Club House painting	\$ 1,250.00	\$ 1,250.00	100%	\$ -			
Irrigation Repair (Guthrie Cul de Sac)	\$ 670.00	\$ 800.00	84%	\$ 2,500.00			
Greenbelt/Common Area Maintenance	\$ -	\$ 12,000.00	0%	\$ -			
Rock Wall Stabilization	\$ -	\$ 1,000.00	0%	\$ -			
Rock Wall Ongoing Maintenance	\$ 1,900.00	\$ 1,200.00	158%	\$ 2,250.00			
Pond Maintenance (Pond RX)	\$ 4,046.61	\$ 2,500.00	162%	\$ 6,000.00			
Island Planting Refresh	\$ 18,183.00	\$ 10,000.00	182%	\$ 6,000.00			
Club house Planting Refresh				\$ 2,500.00			
Repair Damage to Entrances	\$ -	\$ -		\$ -			
Fountain Repair (2)	\$ 3,570.09			\$ 3,600.00			
Replacing Trees damaged in Dec storm				\$ 1,000.00			
Stump removal				\$ 2,000.00			
Link sidewalks at 81st ent / fix low sidewalk				\$ 2,750.00			
Repair/Add Pool Furniture				\$ 3,000.00			
Add 2 trash cans at bb court				\$ 4,000.00			
Neighborhood Event/Program Budget				\$ 1,000.00			
Misc Bank/ Office Supplies	\$ 1,334.03	\$ 650.00	205%	\$ 1,500.00	\$ 134.85	\$ 485.05	\$ 600.91
Webhosting	\$ 131.28	\$ 145.00	91%	\$ 145.00	\$ 131.28	\$ 131.28	\$ 131.28
Capital Reserve Fund ['14-\$10k, '15+ - \$20k]	\$ 10,000.00	\$ 10,000.00	100%	\$ 20,000.00			
Legal Fees	\$ -	\$ 1,000.00	0%	\$ 1,000.00	\$ 125.00	\$ -	\$ -
Insurance	\$ 4,593.00	\$ 4,400.00	104%	\$ 4,600.00	\$ 8,185.00	\$ 4,368.00	\$ 4,383.00
Snow Removal					\$ 1,500.00		
Property Taxes	\$ 27.00	\$ 27.00	100%	\$ 27.00	\$ 38.61	\$ 21.00	\$ 24.00
Total Monthly Expense	\$ 168,089.66	\$ 177,462.00	95%	\$ 170,132.00	\$ 127,897.36	\$ 119,577.05	\$ 129,911.75

Dues Revenue Forecast	\$ 186,634.06
Total Operating Budget Forecast	\$ 170,132.00
Available for Projects	\$ 16,502.06