

2014 SBHOA EXPENSES BREAKDOWN AND COMPARISON
8/18/2014

INCOME	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Total Received YTD	2014 Budget		2011 Actuals	2012 Actuals	2013 Actuals
2014 Dues	\$ 141,450.00	\$ 12,200.00	\$ 10,600.00		\$ 3,125.00	\$ 625.00	\$ 650.00		\$ 168,650.00	\$ 178,750.00		\$ 124,746.36	\$ 117,580.14	\$ 150,670.00
Misc Income	\$ 949.00	\$ 310.13	\$ 385.13		\$ 350.54	\$ 85.00	\$ 116.14		\$ 2,195.94			\$ 2,649.66	\$ 1,147.28	\$ 1,102.70
Donation Income					\$ 22,774.00				\$ 22,774.00			\$ 24,969.86		
Refund SBD for Phase III Dues	\$ (500.00)													
Total 2014 Income	\$ 141,899.00	\$ 12,510.13	\$ 10,985.13	\$ -	\$ 26,249.54	\$ 710.00	\$ 766.14	\$ -	\$ 170,845.94	\$ 178,750.00		\$ 152,365.88	\$ 118,727.42	\$ 150,670.00
EXPENSES														
<i>City of Tulsa - Water/Sewer</i>														
420 W 77th ST	\$ 8.30	\$ 17.84	\$ 14.66	\$ 8.30	\$ 97.34	\$ 170.48	\$ 116.42	\$ 380.36						
611 W 77th Pl	\$ 4.81	\$ 4.81	\$ 4.81	\$ 4.81	\$ 4.81	\$ 4.81	\$ 4.81	\$ 4.81						
701 W 81st ST	\$ 14.47	\$ 87.61	\$ 14.47	\$ 14.47	\$ 14.47	\$ 822.19	\$ 853.99	\$ 1,149.73						
641 W 79th St	\$ 4.81	\$ 4.81	\$ 4.81	\$ 4.81	\$ 4.81	\$ 4.81	\$ 4.81	\$ 4.81						
7818 S Indian Ave	\$ 85.56	\$ 85.56	\$ 85.56	\$ 85.56	\$ 259.24	\$ 120.54	\$ 163.84	\$ 306.94						
423 W 78th St	\$ 11.48	\$ 24.20	\$ 17.84	\$ 8.30	\$ 17.84	\$ 11.48	\$ 11.48	\$ 14.66						
Total Water Cost	\$ 129.43	\$ 224.83	\$ 142.15	\$ 126.25	\$ 384.04	\$ 1,134.31	\$ 1,155.35	\$ 1,861.31	\$ 5,157.67	\$ 12,000.00	43%	\$ 13,793.61	\$ 10,974.97	\$ 11,389.82
<i>AEP - Power</i>														
420 W 77th St (3)	\$ 187.76	\$ 187.76	\$ 187.79	\$ 187.82	\$ 188.39	\$ 190.83	\$ 190.53	\$ 190.51						
420 W 77th ST (0)	\$ 60.56	\$ 56.18	\$ 47.71	\$ 46.80	\$ 41.96	\$ 40.02	\$ 40.02	\$ 39.99						
611 W 77th Pl	\$ 81.56	\$ 75.78	\$ 56.81	\$ 54.53	\$ 53.04	\$ 54.09	\$ 57.25	\$ 52.37						
701 W 81st St "A"	\$ 260.22	\$ 239.66	\$ 170.55	\$ 146.17	\$ 149.25	\$ 82.81	\$ 165.04	\$ 191.30						
701 W 81st St "GH"	\$ 94.70	\$ 86.34	\$ 70.21	\$ 66.66	\$ 56.53	\$ 56.32	\$ 137.93	\$ -						
420 W 78th ST	\$ 244.00	\$ 244.00	\$ 244.02	\$ 244.06	\$ 244.79	\$ 247.97	\$ 247.59	\$ 247.56						
671 W 79th St	Blank													
7818 S Indian Ave (Club Hse)	\$ 71.67	\$ 72.49	\$ 66.96	\$ 55.82	\$ 64.26	\$ 288.39	\$ 451.42	\$ 455.87						
423 W 78th ST	\$ 54.20	\$ 34.15	\$ 15.14	\$ 17.50	\$ 18.66	\$ 19.21	\$ 19.48	\$ 19.86						
611 W 80th St (Reserve)	\$ 156.78	\$ 150.31	\$ 147.32	\$ 144.03	\$ 115.19	\$ 41.37	\$ 60.47	\$ 199.04						
Total Electricity Cost	\$ 1,211.45	\$ 1,146.67	\$ 1,006.51	\$ 963.39	\$ 932.07	\$ 1,021.01	\$ 1,369.73	\$ 1,396.50	\$ 9,047.33	\$ 15,500.00	58%	\$ 18,642.54	\$ 15,227.18	\$ 14,831.86
ONG - Nat Gas	\$ 102.21	\$ 79.99	\$ 83.93	\$ 55.25	\$ 49.51	\$ 36.01	\$ 36.01	\$ 44.88	\$ 487.79	\$ 780.00	63%	\$ 837.55	\$ 569.86	\$ 722.31
AT&T - Phone	\$ 89.44	\$ 109.71		\$ 103.91	\$ 105.49	\$ 105.54		\$ 209.52	\$ 723.61	\$ 1,300.00	56%	\$ 990.72	\$ 937.85	\$ 1,056.54
Pool Service Agreement			\$ 1,000.00	\$ 1,200.00	\$ 1,100.00	\$ 1,100.00		\$ 1,100.00	\$ 5,500.00	\$ 6,600.00	83%	\$ 5,799.96	\$ 5,073.30	\$ 6,600.00
	\$ 400.00				\$ 1,126.46	\$ 1,010.24		\$ 739.02	\$ 3,275.72	\$ 3,250.00	101%	\$ 10,614.97	\$ 3,983.32	\$ 2,823.74
Landscape Service Agreement	\$ 4,430.00	\$ 4,430.00	\$ 4,430.00	\$ 4,430.00	\$ 4,430.00	\$ 4,430.00	\$ 4,430.00	\$ 4,430.00	\$ 35,440.00	\$ 53,160.00	67%	\$ 51,371.58	\$ 50,027.14	\$ 52,918.68
Landscape Misc			\$ 1,380.00		\$ 1,454.00		\$ 1,985.00		\$ 4,819.00	\$ 12,500.00	39%	\$ 3,360.00	\$ 20,900.00	\$ 24,402.90
Tree Installation (Donation)			\$ 15,095.00			\$ 22,774.00			\$ 37,869.00					
Monthly Maint. Agreement	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00					\$ 1,200.00	\$ 3,600.00	33%		\$ 2,700.00	\$ 3,600.00
Clubhouse & Parks Maint.	\$ 660.00								\$ 660.00	\$ 5,000.00	13%	\$ 12,371.69	\$ 4,178.10	\$ 3,824.07
Projects														
Bridge Maintenance/Repair	\$ 21,072.18								\$ 21,072.18	\$ 17,000.00	124%			
Stormwater Drainage Repair				\$ 1,481.00					\$ 1,481.00	\$ 1,800.00	82%			
Club House painting				\$ 1,250.00					\$ 1,250.00	\$ 1,250.00	100%			
Irrigation Repair (Guthrie Cul de Sac)									\$ -	\$ 800.00	0%			
Greenbelt/Common Area Maintenance									\$ -	\$ 12,000.00	0%			
Rock Wall Stabilization									\$ -	\$ 1,000.00	0%			
Rock Wall Ongoing Maintenance									\$ -	\$ 1,200.00	0%			
Pond Maintenance (Pond RX)					\$ 354.11	\$ 549.00	\$ 499.00	\$ 499.00	\$ 1,901.11	\$ 2,500.00	76%			
Entrance/Island Refresh			\$ 4,091.50	\$ 4,091.50					\$ 8,183.00	\$ 10,000.00	82%			
Repair Damage to entrances									\$ 660.04					
Misc Bank/ Office Supplies	\$ 16.45	\$ 5.95	\$ 5.95	\$ 5.95	\$ 5.95	\$ 5.95	\$ 225.95	\$ 5.95	\$ 278.10	\$ 650.00	43%	\$ 134.85	\$ 485.05	\$ 600.91
Webhosting							\$ 131.28		\$ 131.28	\$ 145.00	91%	\$ 131.28	\$ 131.28	\$ 131.28
Capital Reserve Fund ['14-\$10k, '15+ - \$20k]									\$ -	\$ 10,000.00	0%			
Legal Fees									\$ -	\$ 1,000.00	0%	\$ 125.00	\$ -	\$ -
Insurance							\$ 4,593.00		\$ 4,593.00	\$ 4,400.00	104%	\$ 8,185.00	\$ 4,368.00	\$ 4,383.00
Snow Removal												\$ 1,500.00		
Property Taxes									\$ -	\$ 27.00	0%	\$ 38.61	\$ 21.00	\$ 24.00
Total Monthly Expense	\$ 28,411.16	\$ 6,297.15	\$ 8,348.54	\$ 14,007.25	\$ 14,033.13	\$ 9,392.06	\$ 13,926.32	\$ 9,787.18	\$ 104,202.79	\$ 177,462.00	59%	\$ 127,897.36	\$ 119,577.05	\$ 129,911.75

	2014 Jan-Aug	2013 Jan-Aug	2013 Sep-Dec	2014 Jan-Dec Fcst
Total Expenses	104,202.79	86,038.14	43,873.61	148,076.40
Less Landscape Misc/Projects	38,706.29	21,954.97	11,321.00	
Routine Operating	65,496.50	64,083.17	32,552.61	98,049.11

Snapshot of current cash position

2014 Revenues - Through Aug 2014	\$ 170,845.94
Total YTD Expenses -- Jan-Aug 2014	\$ 104,202.79
Routine Operating Expenses -- Sep-Dec 2013 Actuals	\$ 32,552.61
Forecasted 2014 Total Expenses	\$ 136,755.40
Funds available for project work	\$ 34,090.54
Obligated but not yet paid expenses	
Handy Man	\$ 3,000.00
Ponds RX	\$ 3,000.00
Fountains	\$ 6,000.00
Lawnovations (Island Invoice)	\$ 1,000.00
2014 Capital Reserve Contribution	\$ 10,000.00
	\$ 23,000.00
Funds Available <less> unpaid expenses	\$ 11,090.54
Uncollected Dues	\$ 7,904.06
Funds available for projects	\$ 18,994.60

Unfunded projects with cost estimates:

Description:	Estimated Cost
Storm maintenance	\$ 8,000.00
Replacing trees damaged in Dec storm that were planted in 2013 program, not in warranty	\$ 1,000.00
Update grounds contract to include more mulch, entry plantings, etc.	\$ 2,000.00
Yr 2 of Pro-active tree planting program	\$ 10,000.00
Creek - major maintenance	\$ 10,000.00
Stump removal	\$ 2,000.00
Link sidewalks at 81st street entrance	\$ 1,500.00
Sealer in entryway at pool house	\$ 1,000.00
Replace rubber chips at playground	\$ 8,000.00
Repair/service 2 fountain pumps	\$ 5,000.00
Pool Furniture	\$ 3,000.00
Trash can at bb court / play area	\$ 2,000.00
	\$ 53,500.00

Unfunded projects with no cost estimates:

New Trees/plantings in cul-de-sac in Phase III
Repair stonework at clubhouse and bridge
Inspection of stone wall in greenbelt
Inspection (and possible repair and weatherproofing) of 3 wooden pedestrian bridges
Crooked street light poles
Inspect brick walls -- consider weatherproofing
Repair damaged fence at clubhouse